

**BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI**

Date : 27.03.2026

Misc. Application No. 288 of 2026

**In
Appeal No. 206 of 2025**

Hansaben B. Patel

... Applicant
(Org. Appellant No. 2)

In the matter of

Sejal P. Patel & Anr.

..... Appellants

Versus

Securities and Exchange Board of India

... Respondent

Mr. Kunal Katariya, Advocate with Mr. Shubham Dhamnaskar, Advocate i/b. Ms. Prakruti Joshi, Advocate for the Applicant.

Mr. Suraj Chaudhari, Advocate with Ms. Khushbu Chhajed, Ms. Khushbu Trivedi, Advocates i/b MDP Legal for the Respondent.

ORDER :

1. We have heard the learned advocates for the parties.
Order reserved on Misc. Application No. 288 of 2026.

Justice P. S. Dinesh Kumar
Presiding Officer

Ms. Meera Swarup
Technical Member

Dr. Dheeraj Bhatnagar
Technical Member

27.03.2026
VPM